

Commodity: Soybean Exchange: NCDEX Contract: Dec Expiry: Dec 20th, 2018

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Dec contract witnessed sustained rally and tested the previous high briefly and pulled back strongly to close at 3436
- A further extension of the weakness can test the 3420 and 3380 levels.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards oversold zone.
- MACD is in positive territory.

The soybean price is likely to feature losses today.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3380	310	3438	3500	3
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	3480-85	3450	3420	3495

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2018

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1812(NCRMDZ8)03:30 11/14 - Fully 60 Minutes B:4171.00 O 4179.00 H 4179.00 L 4179.00 C 4179.00 T V 0 +4 +0.1 SMA(9) 4194.6 (18) 4176.1 Rapeseed-Mustard rallied breached 4300 the 61.8% fibo level and extended 4290 gains towards 50% fibo level and 4280 4270 witnessed strong pull back to close 4256.2 4260 near to open price of 4170 at 4175 4250 Mustard traded in between 9 and 18 4240 4232.3 dav EMA. 4230 On the daily technical setup, 14-Day 4220 50.0% 4210 RSI is in the neutral zone. 4200 61-8% MACD is in positive territory 4190 4180 4170 The RM seed prices are expected to 4160 4150 feature gains today. 4140 100.0% 4130 4120 4110 /olume(Total) 56,630 50000 بالالانطالانينانية ومصيد 0 RSI(9,SMA(6)) 49.8865 70 20 armillilli. -20 23/10 1/11 10 13 'ä'Ñ / 'ä'Ñ / 5 / HSI / Future / Monitor / H0 / H50T / MXC Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **RM Seed NCDEX** Dec 4130 4120 4175 4211 4230 **Intraday Trade Call T2** Call **Entry T1** SL **NCDEX** RM Seed Dec **Buv** 4140-50 4190 4210 4126

Disclaimer

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