

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract closed below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short buildup.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3380	3390	3415	3490	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3410	3430	3435	3400

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	4100	4120	4189	4230	4240
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	Above 4180	4200	4205	4170

* Do not carry-forward the position next day.

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