

Commodity: Soybean Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2018

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Dec contract if finding trend line support and finding pull back after breaching for a brief period.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards oversold zone.
- MACD is in neutral territory.

The soybean price is likely to feature gains today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3410	3420	3427	3440	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3400-10	3430	3450	Below 3400

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2018

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1812(NCRMDZ8)13:30 11/16 - Fully 60 Minutes B: O 4183.00 H 4185.00 L 4171.00 C 4181.00 T V 2,480 + SMA(9) 4175.1 (18) 4174.0 Rapeseed-Mustard is trading in the tight channel finding resistance at 4193 and support at 4130. Mustard traded above 9 and 18 day On the daily technical setup, 14-Day RSI is in the neutral zone. MACD is in neuteral territory 50:0% The RM seed prices are expected to 61:8% feature sideways trade today. 100.0% 4130.9 Volume(Total) 2,480 n<u>a ann an Gairth an Airth an Ainn an I</u>ant RSI(9.SMA(6)) 55.8346 25/10 10 13 15 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 **RM Seed NCDEX** Dec 4130 4120 4177 4211 4230 **Intraday Trade Call** Call **T1 T2 Entry** SL

RM Seed

NCDEX

Dec

Buy

4150-60

4180

4190

4140

^{*} Do not carry-forward the position next day.