

Commodity: Soybean Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2018

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Dec contract if finding support at 36.2% and showing a reversal from this levels.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.



3400

3450

3370

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3350	3380	3398	3400	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
			_			0.170	Below

3380-85

Buy

NCDEX

Dec

Ctrotomu Call

Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2018

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-Mustard found support at 4130 in the last trading session but failed to breach it.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	4120	4130	4131	4150	4190
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	4120-30	4150	4190	4115

^{*} Do not carry-forward the position next day.

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