

**Commodity: Soybean**
**Contract: Dec**
**Exchange: NCDEX**
**Expiry: Dec 20th, 2018**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Dec contract moved down but overall stayed in its consolidation range.
- On the 60-minute chart, prices have closed below 18 period exponential moving average (EMA) denoting some early weakness.
- RSI is increasing in neutral territory on daily chart denoting firm tone of the market in the near –term.

*The soybean price is likely to witness gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3358	3375	3406	3440	3463
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3395	3420	3440	3380

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry:Dec20th, 2018**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard continued weak tone during the day and are holding below the downtrend line denoting weakness in the near –term.
- The December contract is trading at substantial premium to spot market and is likely to converge. Therefore, bearish tone is anticipated.
- Immediate support is seen around 4020 and firm support is seen around 3980.

*The RM seed prices are expected to decline today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3980	4020	4080	4183	4245
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	4100	4050	4030	4130

Positions can be carried forward till 23 November.

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