

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract prices increased but overall stayed in its consolidation range.
- On the 60-minute chart, prices are seen to be consolidating during the last few days and breakout on either side will give further direction.
- RSI is increasing in neutral territory on daily chart denoting firm tone of the market in the near-term.

The soybean price is likely to notice firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3358	3375	3419	3450	3463
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3405	3430	3450	3390

* Do not carry-forward the position till next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard candlestick formation denotes indecision in the market. Prices are holding below the downtrend line denoting weakness in the near –term.
- RSI is increasing in the oversold zone supporting some recovery in the near –term.
- Immediate support is seen around 4020 and firm support is seen around 3980.

The RM seed prices are expected to notice recovery today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3980	4020	4081	4183	4245
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	4065	4100	4115	4045

Positions can be carried forward till next day.

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