

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2018

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean Dec contract prices continued firm tone.
- On the 60-minute chart, prices are seen to be consolidating during the last few days and breakout on either side will give further direction.
- RSI is declining in neutral territory on daily chart denoting some near –term weakness.

*The soybean price is likely to witness gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3358	3375	3423	3450	3463
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3415	3440	3460	3400

\* Do not carry-forward the position till next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2018**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard witnessed gains during the day. Prices are holding below the downtrend line denoting overall weakness in the market.
- RSI is increasing in the oversold zone supporting some recovery in the near-term.
- Immediate support is seen around 4053 and firm support is seen around 4000.

*The RM seed prices are expected to notice firm tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	4000	4053	4095	4142	4183
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	4080	4115	4130	4060

Positions can be carried forward till next day.

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