

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract prices noticed weak tone.
- On the 60-minute chart, prices have broken below the consolidation range denoting weakness in the coming days.
- RSI is steady in the oversold zone supporting range –bound to firm tone in the near –term.

The soybean price is likely to witness losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3270	3315	3362	3415	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	3380	3355	3335	3395

* Do not carry-forward the position till next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard witnessed easy tone. Prices are holding below the downtrend line denoting overall weakness in the market.
- RSI is declining in the oversold zone supporting some recovery in the near-term.
- Immediate support is seen around 4000 and firm support is seen around 3950.

The RM seed prices are expected to notice weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3950	4000	4044	4095	4142
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	4065	4030	4015	4085

Positions can be carried forward till next day.

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