

**Commodity: Soybean**
**Contract: Dec**
**Exchange: NCDEX**
**Expiry: Dec 20th, 2018**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Dec contract prices witnessed recovery.
- On the 60-minute chart, prices have broken above triangle formation denoting short –term recovery towards 3390 levels. Any short –term recovery can be considered as good selling opportunity.
- RSI is increasing in the neutral zone supporting range –bound to firm tone in the near –term.

*The soybean price is likely to witness losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3270	3315	3366	3415	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	<b>Sell</b>	3385	3360	3340	3400

\* Do not carry-forward the position till next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2018**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard noticed firm tone. Prices are holding below the downtrend line denoting overall weakness in the market.
- RSI is increasing in the neutral zone supporting some recovery in the near-term.
- Immediate support is seen around 4000 and firm support is seen around 3950.

*The RM seed prices are expected to notice firm tone today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3950	4000	4063	4095	4142
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	4040	4075	4090	4020

Positions can be carried forward till next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2018 Indian Agribusiness Systems Pvt Ltd.