

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2018

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean Dec contract noticed firm tone.
- On the 60-minute chart, prices are holding above the uptrend line denoting firm tone in the near –term.
- RSI is increasing in the neutral zone supporting range –bound to firm tone in the near –term.

*The soybean price is likely to notice gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3315	3350	3399	3450	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3380	3405	3425	3365

\* Do not carry-forward the position till next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2018**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard witnessed easy tone. Prices are holding below the downtrend line denoting overall weakness in the market.
- RSI is declining in the neutral zone denoting weakness in the near – term.
- Immediate support is seen around 4000 and firm support is seen around 3950.

*The RM seed prices are expected to notice weak tone today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3950	4000	4051	4095	4142
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	4070	4035	4015	4090

Positions can be carried forward till next day.

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