

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract witnessed easy tone.
- On the 60-minute chart, prices have broken below the uptrend line supporting weakness in the near – term.
- RSI is increasing in the neutral zone supporting range –bound to firm tone in the near –term.

The soybean price is likely to witness losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3270	3315	3355	3400	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	3370	3345	3325	3385

* Do not carry-forward the position till next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard witnessed easy tone. Prices are holding below the downtrend line denoting overall weakness in the market.
- RSI is declining in the neutral zone denoting weakness in the near – term.
- Immediate support is seen around 3950 and firm support is seen around 3900.

The RM seed prices are expected to notice weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3900	3950	3991	4050	4095
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	4010	3975	3955	4030

Positions can be carried forward till next day.

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