

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract is finding support at INR 3350 and has retraced back every time it has breached in the 60 minutes chart.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in the neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3325	3335	3355	3375	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3330-35	3375	3400	Below 3330

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard is finding trendline support in a bearish trend.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3930	3950	3966	3970	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	3945-50	3970	4000	3935

* Do not carry-forward the position next day.

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