AW AGRIWATCH

Commodity: Soybean

Contract: Dec

Chucha mu Call

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Dec contract taking trendline support and has witnessed pull back after testing it in 60 minutes chart.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is recovering from oversold zone.
 MACD is in negative territory.
- The soybean price is likely to feature gains today.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Dec	3325	3338	3355	3375	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3330-35	3375	3400	Below 3320

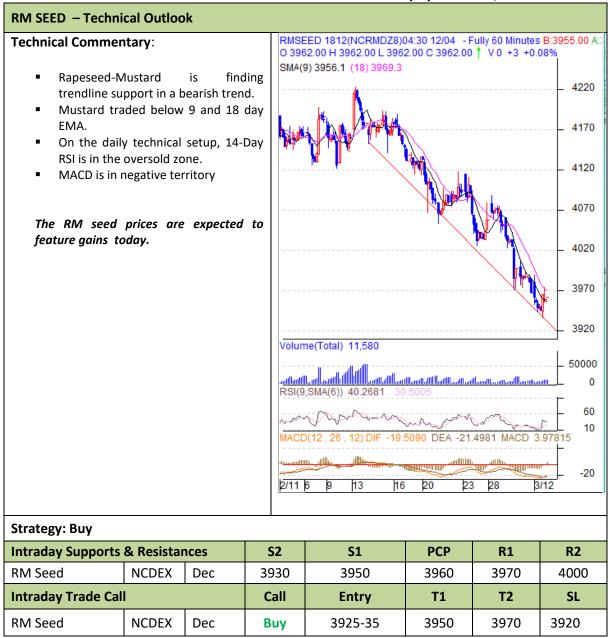
* Do not carry-forward the position next day.

Exchange: NCDEX Expiry: Dec 20th, 2018

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2018



* Do not carry-forward the position next day.

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