

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Dec contract taking trendline support and is retesting it but could not able to breach it convincingly.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is inching towards oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3230	3247	3270	3280	3330
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	3280-85	3270	3260	3295

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2018
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard is consolidating in a very tight range and is unable to define trend.
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in positive territory

The RM seed prices are expected to feature sideways trade today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Dec	3930	3950	3975	3990	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	3985-3990	3950	3930	4010

* Do not carry-forward the position next day.

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