

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Jan contract taking trendline support in 60 minutes chart. In daily chart soybean has formed a doji candlestick in down trend indicative of a potential reversal.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3300	3310	3329	3330	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3315-20	3330	3350	3300

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-Mustard has formed doji candlestick in 60 minutes chart indicative or a potential reversal.
- On weekly chart Mustard has tested key trend line support and pulled back confirming for a reversal.
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3950	4001	4030	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3990-95	4030	4050	3950

* Do not carry-forward the position next day.

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