

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract closed above its previous close.
- Soybean around below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3300	3310	3351	3380	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3345	3365	3370	3335

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard closed above its last close
- On weekly chart Mustard has tested key trend line support and pulled back confirming for a reversal.
- Mustard traded at 9 and 18day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3950	4000	4047	4080	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	4030	4060	4070	4015

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2018 Indian Agribusiness Systems Pvt Ltd.