

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract closed above its previous close.
- Soybean around below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI are indicating firm sentiment in prires.
- MACD is in oversold territory territory.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3330	3350	3380	3420	3440
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3380	3400	3405	3370

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard closed above its last close
- Mustard traded at 9 and 18day EMA.
- On the daily technical setup, 14-Day RSI is indicating firm sentiment in prices.
- MACD is in oversold territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3950	4000	4028	4080	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	4025	4045	4050	4015

* Do not carry-forward the position next day.

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