

**Commodity: Soybean**
**Contract: Jan**
**Exchange: NCDEX**
**Expiry: Jan18th, 2019**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Jan contract closed below its previous close.
- Soybean around below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI are indicating firm sentiment in prices.
- MACD is in oversold territory.

*The soybean price is likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3310	3330	3363	3420	3440
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3360	3380	3385	3350

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan18th, 2019**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard closed below its last close
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is indicating firm sentiment in prices.
- MACD is indicating firm sentiment in prices.

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3950	4005	4050	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	4000	4020	4025	3990

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2018 Indian Agribusiness Systems Pvt Ltd.