

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract found support at 3360 and witnessed turn around to inch higher towards 3370.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI has recovered from oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3345	3365	3368	3395	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3355-60	3375	3395	3345

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard is trading in a tight channel finding support at 3985 and resistance at 4050.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3950	3987	4030	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3980-90	4030	4050	3950

* Do not carry-forward the position next day.

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