

**Commodity: Soybean Exchange: NCDEX Expiry: Jan 18th, 2019 Contract: Jan** 

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1901(NCSOYF9)03:30 12/19 - Fully 60 Minutes B O 3353.00 H 3362.00 L 3353.00 C 3362.00 T V 0 +9 +0 Soybean Jan contract breached SMA(9) 3355.3 (18) 3364.5 3410 briefly and pulled back again to close 3405 above the 3360 levels. 3400 Soybean closed between 9 and 18 3395 3390 day EMA. 3385 The technical oscillators like 14-Day 3380 RSI is in neutral zone. 3375 MACD is in negative territory. 3370 3365 The soybean price is likely to feature 3360 gains today. 3355 3350 3345 3340 3335 3330 3325 3320 3315 3310 3305 MACD(12, 26, 12) DIF -4.69871 DEA -3.01413 MACD -3.36917 -5 -15 RSI(9,SMA(6)) 50.5297 40.5150 70 20 4/12 6 10 14 17 19 Strategy: Buy **Intraday Supports & Resistances S2 PCP** R2 S1 R1 **NCDEX** Soybean Dec 3345 3365 3353 3395 3400

Call

Buy

Dec

T1

3365

**Entry** 

3345-50

T2

3375

SL

3340

**Intraday Trade Call** 

Soybean

**NCDEX** \* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 18th, 2019

## RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1901(NCRMDF9)03:30 12/19 - Fully 60 Minutes B:3951.1 O 3952.00 H 3954.00 L 3952.00 C 3954.00 TV 0 +2 +0 SMA(9) 3957.7 (18) 3978.6 Rapeseed-Mustard is breached the 4070 lower end of channel closing below 4060 3985 to close at contract low of 3954. 4050 In weekly 1 M Continuous chart the 4040 4030 prices are above the trend line 4020 support however on contract shift 4010 the chart is expected to break the 4000 trend line support indicating towards 3990 the start of the bearish trend. 3980 Today's close below 3960-3950 is 3970 going to confirm the same. 3960 Mustard traded below 9 and 18 day 3950 EMA. 3940 On the daily technical setup, 14-Day 3930 RSI is in the oversold zone. 3920 MACD is in negative territory 3910 3900 Volume(Total) 12,970 The RM seed prices are expected to 20000 10000 feature losses today. siitHaiottaid<u>kaattajittaionait</u> 60 MACD(12, 26, 12) DIF -17,3922 DEA -13.4100 MACD -7.96437HIIIIII ... HTTH THE -10 5/12 7 12 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX RM Seed** Jan 3930 3950 3954 9988 4030 **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX** 3990-95 4010 **RM Seed** Jan Sell 3975 3955

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<sup>\*</sup> Do not carry-forward the position next day.