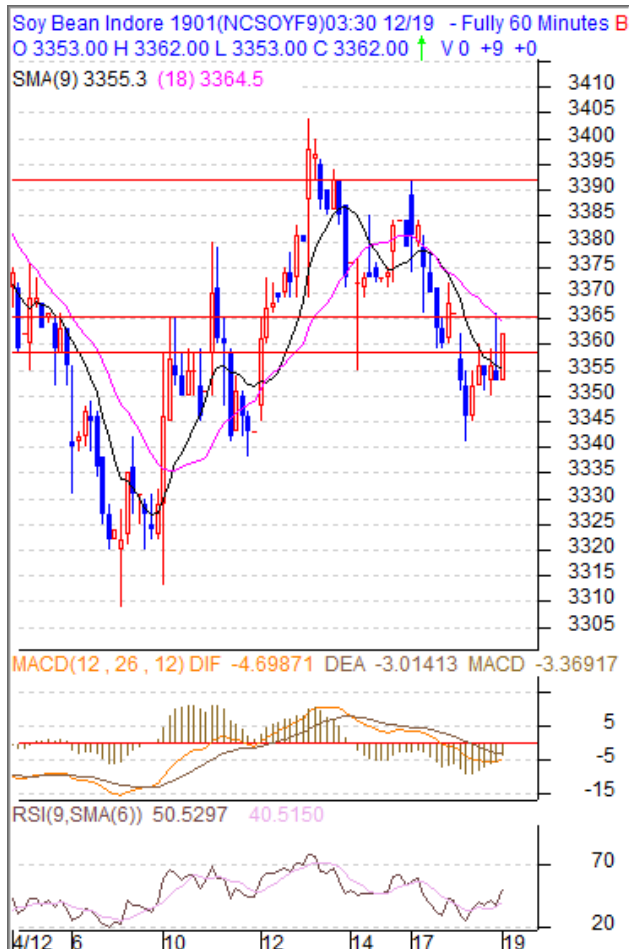


Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract breached briefly and pulled back again to close above the 3360 levels.
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.

The soybean price is likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3345	3365	3353	3395	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3345-50	3365	3375	3340

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard is breached the lower end of channel closing below 3985 to close at contract low of 3954.
- In weekly 1 M Continuous chart the prices are above the trend line support however on contract shift the chart is expected to break the trend line support indicating towards the start of the bearish trend. Today's close below 3960-3950 is going to confirm the same.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3950	3954	9988	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	3990-95	3975	3955	4010

* Do not carry-forward the position next day.

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