

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 18th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Jan contract breached the resistance of 3358 and 3365 but later pulled back to close at 3363 in a two trade action yesterday.
- Soybean closed between 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.

The soybean price is likely to feature gains today.



Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Soybean	NCDEX	Dec	3345	3365	3363	3395	3400				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Soybean	NCDEX	Dec	Buy	3350-55	3375	3385	3340				

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 18th, 2019

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-Mustard traded high and breached the resistance briefly and recoiled back to close at 3974.
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in negative territory

The RM seed prices are expected to feature losses today.



Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
RM Seed	NCDEX	Jan	3930	3950	3974	9988	4030				
Intraday Trade Call			Call	Entry	T1	T2	SL				
RM Seed	NCDEX	Jan	Sell	3995-40	3975	3965	4010				

^{*} Do not carry-forward the position next day.

Disclaime