

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract couldn't able to sustain above the resistance of 3358 and recoiled back to close at 3356.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.

The soybean price is likely to feature gains today.


Strategy: Buy

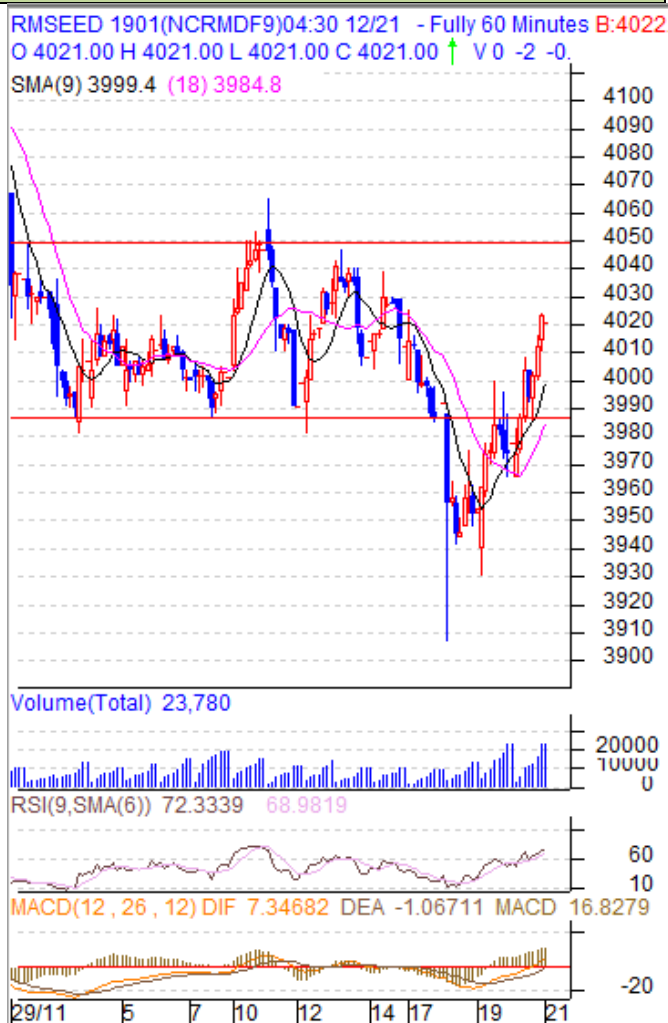
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3345	3350	3356	3395	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3350-55	3375	3385	3340

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded high and breached the resistance convincingly to close at 4023 and entered the channel.
- A further gains has the potential to test 4050 and any breakout can extend the gains towards 4100 and 4150
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in positive territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3988	4023	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3995-40	4025	4050	3985

* Do not carry-forward the position next day.

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