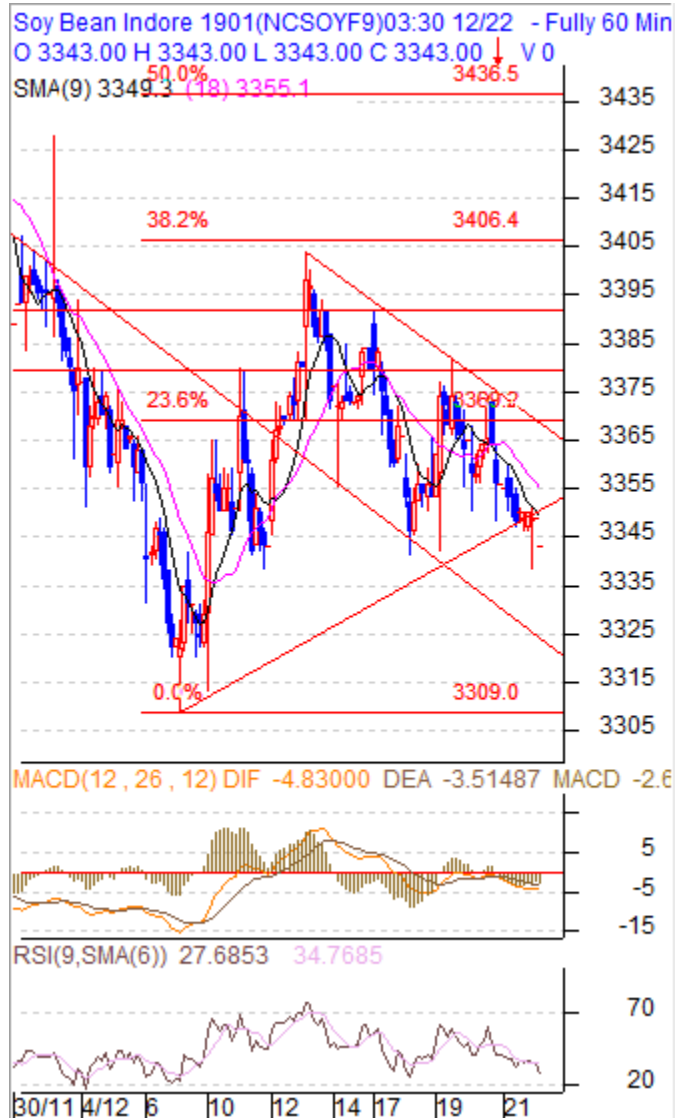


Commodity: Soybean
Exchange: NCDEX
Contract: Jan
Expiry: Jan 18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract 60 minutes chart has breached the trendline support and trading in the descending channel to close at 3349.
- Moving forward the price is expected to find support at 3325 if the prices sustain below 3345
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in oversold zone.
- MACD is in negative territory.

The soybean price is likely to feature losses today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Dec	3325	3345	3349	3375	3395
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	3320-25	3345	3375	3305

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard traded low closing below the support of 3986.
- Any convincing breakout will take the prices to test again the previous lows. However further gains has the potential to test 4050 and any breakout can extend the gains towards 4100 and 4150
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory

The RM seed prices are expected to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3930	3988	3981	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3920-30	3995	4020	3910

* Do not carry-forward the position next day.

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