## AGRIWATCH

**Commodity: Soybean** 

### **Contract: Jan**

### **SOYBEAN – Technical Outlook**

### **Technical Commentary:**

- Soybean Jan contract 60 minutes chart breached the channel and inch higher towards 61.8% fibo level of 3371 and pulled back to close at 3365.
- Soybean closed above 9 and 18 day . EMA.
- The technical oscillators like 14-Day RSI is in neuteral zone.
- MACD is in negative territory.
- The soybean price is likely to feature gains today.

**Exchange: NCDEX** Expiry: Jan 18th, 2019



Soybean	NCDEX	Jan	3320	3325	3365	3375	3395
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	3340-46	3379	3390	3315

\* Do not carry-forward the position next day.

Strategy: Buy

# AW AGRIWATCH

### **Commodity: Rapeseed/Mustard**

### Contract: Jan

### Exchange: NCDEX Expiry: Jan 18th, 2019



\* Do not carry-forward the position next day.

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