AW AGRIWATCH

Commodity: Soybean

Commoulty. Soybean								
Contract: Jan				Expiry: Jan 18th, 2019				
SOYBEAN – Techni	cal Outlook							
Technical Commer	ntary:							
 Soybean Jan contract 60 minutes chart witnessed impulsive rally breaching the resistance if 3372 as well as 3390. A further uptick has the potential to test 161.8% fibo level fo 3467 and further extension of gains is going to find resistance at 3480. Soybean closed above 9 and 18 day EMA. The technical oscillators like 14-Day RSI is in neutral zone. MACD is in positive territory. 			ess 0-3439 Illy SMA(9) as to nd to ay ay	ean Indore 1901(NC 2.00 H 3439.00 L 34 3415 <u>121(9%) 3402</u> 100.0% 61.8% 61.8% 23.6% 0.0% 12, 26, 12) DIF 18		39.00 V 0 3467.1 3467.1 3408 3408 3372.1 3360.8 3349.6 3335.8 3313.3	3470 3460 3450 3440 3430 3420 3410 3420 3410 3400 3390 3380 3370 3380 3330 3330 3320 3310	
				SMA(6)) 78.6393			20 - 10 - 0 10	
					As-	<i>Dorst</i>	- 60	
			18/12	20 22 2	5 27	29 1/1	上 10	
Strategy: Sell								
Intraday Supports & Resistances		S2	\$1	РСР	R1	R2		
Soybean	NCDEX	Jan	3375	3390	3433	3367	3480	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Soybean	NCDEX	Jan	Sell	3490-3500	3450	3390	3520	
				0.00000	0.00		0020	

* Do not carry-forward the position next day.

Exchange: NCDEX Expiry: Jan 18th, 2019

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Commodity: Rapeseed/Mustard

Contract: Jan

Exchange: NCDEX Expiry: Jan 18th, 2019



* Do not carry-forward the position next day.

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