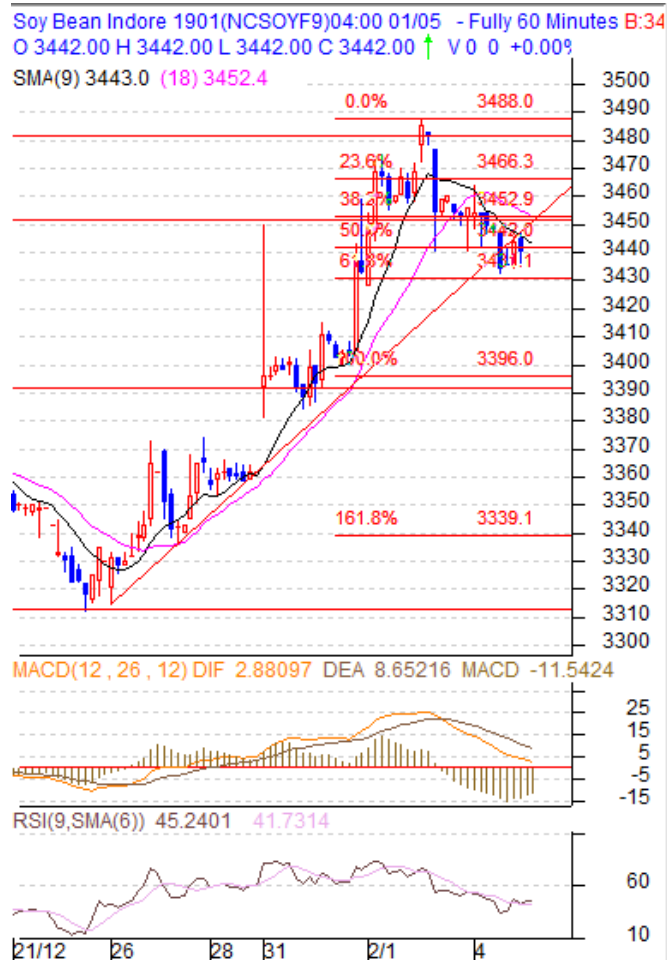


Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Jan contract 60 minutes chart continued to weaken towards 3430 which forms the 61.8% fibo retracement of the last impulsive rally.
- Breaching this level is going to exhaust the bullish momentum and turn the bias towards weaker side to test the 3396.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	3410	3450	3440	3480	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	3455-57	3450	3440	3483

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 18th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard has breached the trend line support and weakening towards 3920.
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in neutral territory


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3900	3920	3935	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3905-3909	3940	3950	3897

* Do not carry-forward the position next day.

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