

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 18th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Jan contract 60 minutes chart traded sideways and tested 3480 again but pulled back strongly to test the lower limits immediately.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	3410	3450	3466	3480	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	3479-83	3450	3440	3487

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 18th, 2019

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1901(NCRMDF9)03:30 01/08 - Fully 60 Minutes B:3959 O 3962.00 H 3962.00 L 3962.00 C 3962.00 T V 0 +3 SMA(9) 3961.7 (18) 3948.4 Rapeseed-Mustard trading in upward 4020 channel and moved towards upper 4010 limit after testing the lower 4000 boundary. 3990 Mustard traded at 9 and 18 day EMA. 3980 On the daily technical setup, 14-Day 3970 RSI is in the neutral zone. 3960 MACD is in positive territory 3950 3940 3930 3920 3910 3900 3890 3880 3870 Volume(Total) 14,890 20000 10000 70 20 WHITE H -20 21/12 26 28 31 2/1 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 **R2 NCDEX** 3920 **RM Seed** Jan 3900 3959 3990 4020 **Intraday Trade Call** Call **T1 T2 Entry** SL **NCDEX RM Seed** Jan Buy 3931-35 3940 3970 3919

Disclaimer

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