

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Feb contract 60 minutes chart tested resistance 3720 in an impulsive rally yesterday.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3650	3700	3712	3720	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	3720-3730	3700	3650	3750

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard continued trade downwards after testing the resistance of 3900 and tested the support of 3870 in a bearish trading session yesterday. .
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Feb	3850	3872	3876	3877	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	Buy	3868-72	3890	3900	3850

* Do not carry-forward the position next day.

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