

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Feb contract 60 minutes chart tested support of 3642 and pulled back to close at 3658.
- Soybean closed at 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in negative territory.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3600	3640	3658	3700	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	3700-3708	3670	3640	3730

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard continued trade downwards and made fresh contract lows and witnessed pull back to close at 3840 in a two trade yesterday
- On weekly chart the 1M Continuous chart has breached the trendline support and hence prices is expected to weaken towards 3800 and below
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in positive territory


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Feb	3800	3840	3840	3877	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	Sell	3859-63	3840	3830	3870

* Do not carry-forward the position next day.

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