

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Feb contract 60 minutes chart continued to trade high and made contract highs.
- Soybean has made 8 month high and is inched towards 61.8% fibo retracement of 3864
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in overbought zone.
- MACD is in positive territory.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | Feb | 3700 | 3750 | 3812 | 3850 | 3864 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | Buy | 3780-3800 | 3850 | 3864 | 3750 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard recovered to gain towards resistance of 3890 briefly and immediately pulled back to test support of 3857
- On weekly chart the 1M Continuous chart has breached the trendline support and hence prices is expected to weaken towards 3800 and below
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in neutral zone.
- MACD is in neutral territory


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| RM Seed | NCDEX | Feb | 3800 | 3840 | 3867 | 3877 | 3890 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Feb | Sell | 3890 | 3865 | 3855 | 4000 |

* Do not carry-forward the position next day.

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