

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean Feb contract 60 minutes chart pulled back after testing 3880 levels to close at 3802.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in oversold zone.
- MACD is in positive territory.

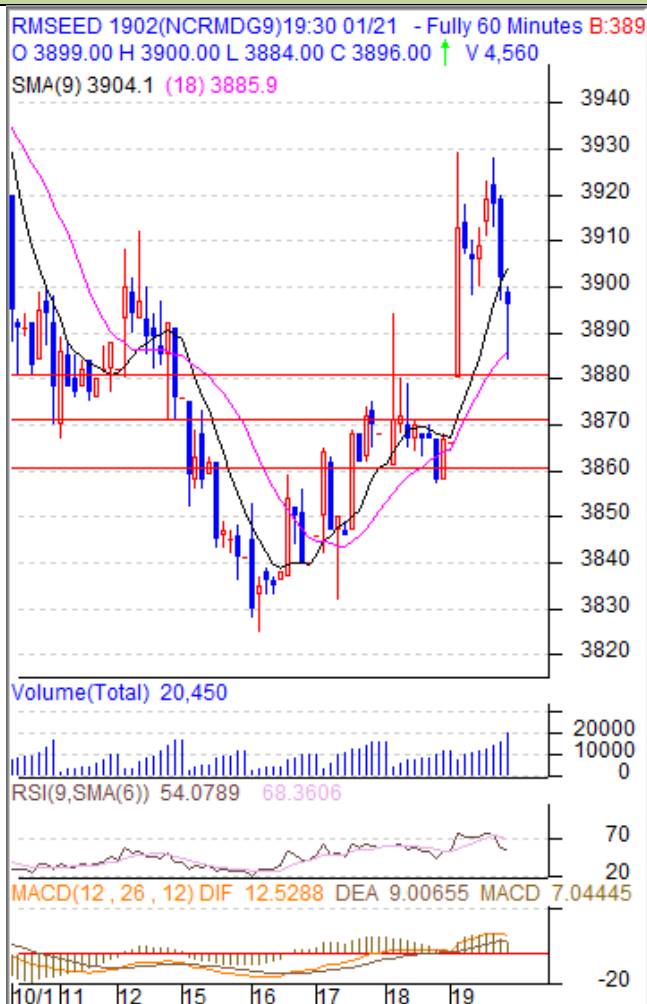

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3700	3750	3802	3850	3864
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	3805-15	3780	3750	3880

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard opened with gap up and inched towards 11 days high and witnessed pull back to close at 3896 in a two way trading session.
- On weekly chart the 1M Continuous chart has breached the trendline support and hence prices is expected to weaken towards 3800 and below
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in neutral zone.
- MACD is in positive territory


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Feb	3800	3840	3867	3877	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	Buy	3880-85	3900	3920	3860

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2018 Indian Agribusiness Systems Pvt Ltd.