

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Feb contract 60 minutes chart made new contract high but witnessed strong pulled back to test the support of 3780 and finally closed at 3790.
- Soybean closed below 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in oversold zone.
- MACD is in negative territory.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3730	3780	3790	3830	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	3769-3763	3780	3830	3750

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2019
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-Mustard towards higher end and breached the 3930 level briefly and pulled back to close at 3924
- Mustard is also finding trendline support in hourly chart.
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in oversold zone.
- MACD is in neutral territory


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Feb	3871	3880	3914	3930	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	Sell	3927-3931	3900	3890	3950

* Do not carry-forward the position next day.

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