Oilseed Daily Technical Report 1st Feb, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Feb Expiry: Feb 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Feb contract 60 minutes chart depicts lower closing prices on sellers pressures.
- Below 9 and 18 day EMA hints towards downside further.
- The technical oscillators like 14-Day RSI is down in neutral region, hits downtrend further.
- MACD moved now in negative territory, indicates further fall in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Feb	3765	3800	3865	3930	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	3858-3865	3875	3885	3848

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard

Exchange: NCDEX Expiry: April 20th2019 **Contract: April**

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard shows uptrend on buyers interests.
- Chart touched the second resistance level and hints further rise in prices.
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day. RSI is also up in the neutral region.
- MACD is in positive territory.



Strategy: Buy

Intraday Supports &	S2	S1	PCP	R1	R2		
Crude Palm Oil	NCDEX	Feb	3900	3920	3964	3995	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Feb	Buy	3960-3964	3975	3985	3955

^{*} Do not carry-forward the position next day.

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