# Oilseed Daily Technical Report 4th Feb, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Feb Expiry: Feb 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean Feb contract 60 minutes chart shows downtrend on sellers pressures.
- Below 9 and 18 day EMA hints towards downside further.
- The technical oscillators like 14-Day RSI is down in neutral region, hits downtrend further.
- MACD moved now in negative territory, indicates further fall in the market.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Feb	3790	3800	3840	3890	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 3840	3830	3820	3845

<sup>\*</sup> Do not carry-forward the position next day.

## Oilseed Daily Technical Report 4th Feb, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup> 2019

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard hints further fall in prices.
- Chart depicts continue declining phase of the market.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day. RSI is down in the neutral region.
- MACD is in negative territory.



### Strategy: Sell

Intraday Supports &	Resistances		S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	Feb	3885	3910	3948	3980	4000
Intraday Trade Call	Call	Entry	T1	T2	SL		
Crude Palm Oil	NCDEX	Feb	Sell	Below 3948	3935	3920	3955

<sup>\*</sup> Do not carry-forward the position next day.

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