Oilseed Daily Technical Report 6th Feb, 2019

Commodity: Soybean Exchange: NCDEX
Contract: Feb Expiry: Feb 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Feb contract 60 minutes chart depicts weak tone after selling pressures.
- Below 9 and 18 day EMA hints towards downside.
- The technical oscillators like 14-Day RSI is slight down in neutral region, hits uptrend further.
- MACD moved now in positive territory, indicates further sideways to firmness in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3680	3680 3720		3900	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Above 3814	3780	3750	3830

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows firmness in the market.
- Continue rising phase of the market hints strong buying activities in the market.
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day. RSI is also up in the neutral region.
- MACD is in positive territory.



Strategy: Buy

Intraday Supports &	S2	S1	PCP	R1	R2							
Crude Palm Oil	NCDEX	Feb	3900	3940	3998	4050	4080					
Intraday Trade Call	Call	Entry	T1	T2	SL							
Crude Palm Oil	NCDEX	Feb	Buy	Above 3998	4015	4040	3990					

^{*} Do not carry-forward the position next day.

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