

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean Feb contract 60 minutes chart hints further weak tone in the market
- Below 9 and 18 day EMA show downside.
- The technical oscillators like 14-Day RSI is down in overbought region, hits downtrend further.
- MACD moved now in negative territory, indicates further sideways to firmness in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3680	3700	3755	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Above 3755	3740	3720	3770

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April

Exchange: NCDEX
Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows firmness in the market.
- Mustard traded above 9 and 18 day EMA hints further uptrend.
- On the daily technical setup, 14-Day. RSI is also up in the overbought region.
- MACD is in negative territory.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Feb	3850	3870	3946	3980	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Feb	Buy	Below 3946	3955	3965	3890

* Do not carry-forward the position next day.

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