

Commodity: Soybean
Contract: March
2019

Exchange: NCDEX
Expiry: Mar 20th,

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart shows downside momentum in the market
- Below 9 and 18 day EMA show further downside.
- The technical oscillators like 14-Day RSI is downside in overbought region, hits lower trend a day ahead.
- MACD is in negative territory, indicates further sideways to weak tone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3700	3730	3771	3810	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Above 3770	3760	3750	3775

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart depicts continue gain in the market.
- However, Mustard traded below 9 and 18 day EMA hints further downtrend.
- On the daily technical setup, 14-Day. RSI is also up in neutral region.
- MACD is moving towards positive territory.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Feb	3895	3910	3929	3980	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Feb	Buy	Below 3929	3939	3949	3925

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.