Oilseed Daily Technical Report 12th Feb, 2019

Exchange: NCDEX
Expiry: Mar 20th,

Commodity: Soybean Contract: March

2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart depicts continue falling trend in the market.
- Below 9 and 18 day EMA show further downside.
- The technical oscillators like 14-Day RSI is downside in oversold region, hits further lower side.
- MACD is in negative territory, indicates further sideways to weak tone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3680	3700	3727	3756	3778
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Above 3727	3720	3710	3731

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows uptrend on buyers interests.
- Mustard traded above 9 and 18 day EMA hints further higher side.
- On the daily technical setup, 14-Day. RSI is also up in neutral region.
- MACD is moving towards positive territory.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3895	3910	3934	3980	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	Below 3934	3939	3950	3931

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