Oilseed Daily Technical Report 13th Feb, 2019

> **Exchange: NCDEX** Expiry: Mar 20th,

Commodity: Soybean Contract: March

2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart show firmness in the market.
- Above 9 and 18 day EMA show further upside momentum.
- The technical oscillators like 14-Day RSI is higher in neutral region, hits further upside.
- MACD is improved in positive territory, indicates further firm tone in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3700	3720	3745	3790	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	Below 3745	3750	3755	3742

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard

Exchange: NCDEX Expiry: April 20th2019 **Contract: April**

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows uptrend on buyers interests during last trading hours.
- however, Mustard traded below 9 and 18 day EMA hints further downside side.
- On the daily technical setup, 14-Day. RSI is also down hints further lower side.
- MACD is moving towards negative territory.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3820	3850	3918	3970	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Wait				

^{*} Do not carry-forward the position next day.

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