# Oilseed Daily Technical Report 14th Feb, 2019

Commodity: Soybean Exchange: NCDEX
Contract: March Expiry: Mar 20<sup>th</sup>,

#### **SOYABEAN- Technical Outlook**

### **Technical Commentary**:

2019

- Soybean March contract 60 minutes chart show downtrend in the market.
- Below 9 and 18 day EMA show further downside momentum.
- The technical oscillators like 14-Day RSI is lower in neutral region, hits further downside.
- MACD is moving in positive territory, indicates further firm tone in the market.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Mar	3690	3710	3745	3780	3790
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Above 3745	3740	3735	3748

<sup>\*</sup> Do not carry-forward the position next day.

# **Oilseed Daily Technical Report** 14th Feb, 2019

Commodity: Rapeseed/Mustard

**Exchange: NCDEX** Expiry: April 20<sup>th</sup>2019 **Contract: April** 

#### **RM SEED- Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart shows uptrend.
- However, Mustard traded below 9 and 18 day EMA hints further downside side.
- On the daily technical setup, 14-Day. RSI inched up hints further upper side.
- MACD is moving towards negative territory.



Strategy: Buy

**Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil **NCDEX** Apr 3840 3870 3915 3960 3980 Call **T1 Intraday Trade Call Entry T2** SL **NCDEX** Crude Palm Oil Apr 3915 3920 3925 3910 **Buy** 

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