

Commodity: Soybean
Contract: March
2019

Exchange: NCDEX
Expiry: Mar 20th,

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart depicts lower side of the market on sellers pressures.
- However, Above 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is down in neutral region, hits towards weakness in the market.
- MACD is moving in positive territory, indicates positive tone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3690	3710	3768	3790	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Above 3768	3758	3748	3774

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows declining phase of the market.
- However, Mustard traded above 9 and 18 day EMA at last trading hours.
- On the daily technical setup, 14-Day RSI is moving downside hints further lower trend.
- MACD is moving towards positive territory.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3840	3870	3935	3970	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3935	3930	3925	3938

* Do not carry-forward the position next day.

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