## AGRIWATCH

Oilseed Daily Technical Report 18th Feb, 2019

### Commodity: Soybean

**Contract: March** 

#### 2019

AW

Exchange: NCDEX Expiry: Mar 20<sup>th</sup>,

#### SOYABEAN- Technical Outlook

#### **Technical Commentary:**

- Soybean March contract 60 minutes chart shows continue falling candlestick trend.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, hits towards weakness in the market.
- MACD is moving in negative territory, indicates weak tone in the market.



#### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Mar	3690	3710	3736	3757.3	3764.9
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Below 3736	3730	3725	3739

\* Do not carry-forward the position next day.

# **AGRIWATCH**

**Oilseed Daily Technical Report** 18th Feb, 2019

**Commodity: Rapeseed/Mustard** 

#### **Contract: April**

**Exchange: NCDEX** Expiry: April 20<sup>th</sup>2019

RM SEED- Technica	l Outlook							
<ul> <li>Mustard trac hints downsi</li> <li>On the daily</li> </ul>	Iustard 60 mi trend of the mar led below 9 and	ket. 18 day E 14-Day wer trenc	RSI I.	03 EM 3965 3960 3945 3940 3945 3940 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3930 3935 3935 3930 3935 3930 3935 3935 3930 3935 3935 3930 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3935 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 3955 39555 3955 3955 3955 3955 3955 39555 3955 3955 3955 39	SEED 196-N/C/RIOJ(9)(224 0216 -F.ully 40 Minutes 512.00 4391/2.00 L391/2.00 L391/2.00 4 -6.00 4(9) 3917.2 (16) 5921.0 (27) 592.7 (50) 592.8 5 (16) 			3955 3960 3940 3930 3930 3930 3930 3930 3930 393
Strategy: Sell								
Intraday Supports	& Resistances	T	S2		\$1	РСР	R1	R2
Crude Palm Oil	NCDEX	Apr	3840		3870	3912	3950	3970
Intraday Trade Call C			all	Entry	T1	Т2	SL	
Crude Palm Oil	NCDEX	Apr	Sell		Below 3912	3905	3900	3915
* Do not carry-forw	ard the positio	n next d	av.		•		•	•

Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicita buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.