AGRIWATCH

Oilseed Daily Technical Report 18th Feb, 2019

Commodity: Soybean

Contract: March

2019

AW

Exchange: NCDEX Expiry: Mar 20th,

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart shows continue falling candlestick trend.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, hits towards weakness in the market.
- MACD is moving in negative territory, indicates weak tone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Mar	3690	3710	3736	3757.3	3764.9
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Below 3736	3730	3725	3739

* Do not carry-forward the position next day.

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Oilseed Daily Technical Report 18th Feb, 2019

Commodity: Rapeseed/Mustard

Contract: April

Exchange: NCDEX Expiry: April 20th2019

RM SEED- Technica	l Outlook							
 Mustard trac hints downsi On the daily 	Iustard 60 mi trend of the mar led below 9 and	ket. 18 day E 14-Day wer trenc	RSI I.	03 EM 3965 3960 3945 3940 3945 3940 3935 3935 3930 3935 3930 3935 3935 3930 3935 3935 3930 3935 39555 3955 3955 3955 3955 3955 39555 3955 3955 3955 39	SEED 196-N/C/RIOJ(9)(224 0216 -F.ully 40 Minutes 512.00 4391/2.00 L391/2.00 L391/2.00 4 -6.00 4(9) 3917.2 (16) 5921.0 (27) 592.7 (50) 592.8 5 (16) 			3955 3960 3940 3930 3930 3930 3930 3930 3930 393
Strategy: Sell								
Intraday Supports	& Resistances	T	S2		\$1	РСР	R1	R2
Crude Palm Oil	NCDEX	Apr	3840		3870	3912	3950	3970
Intraday Trade Call C			all	Entry	T1	Т2	SL	
Crude Palm Oil	NCDEX	Apr	Sell		Below 3912	3905	3900	3915
* Do not carry-forw	ard the positio	n next d	av.		•		•	•

Do not carry-forward the position next day.

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