# Oilseed Daily Technical Report 19th Feb, 2019

Exchange: NCDEX
Expiry: Mar 20<sup>th</sup>,

Commodity: Soybean Contract: March

2019

### **SOYABEAN- Technical Outlook**

### **Technical Commentary:**

- Soybean March contract 60 minutes chart shows continue uptrend candlestick trend at last trading hours.
- Above 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is up in neutral region, hits towards firmness in the market.
- MACD is moving in positive territory, indicates firm tone in the market.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2					
Soybean	NCDEX	Mar	3670	3700	3780	3870	3920					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Mar	Buy	Below 3780	3790	3800	3775					

<sup>\*</sup> Do not carry-forward the position next day.

## **Oilseed Daily Technical Report** 19th Feb. 2019

Commodity: Rapeseed/Mustard

**Exchange: NCDEX** Expiry: April 20<sup>th</sup>2019 **Contract: April** 

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart shows uptrend at last trading hours.
- Mustard traded above 9 and 18 day EMA hints upside.
- On the daily technical setup, 14-Day RSI is moving up hints further higher trend.
- However, MACD is moving towards negative territory.



#### **Strategy: Stay Away**

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Crude Palm Oil	NCDEX	Apr	3840	3870	3904	3950	3970					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Crude Palm Oil	NCDEX	Apr	Stay Away	-	-	-	-					

<sup>\*</sup> Do not carry-forward the position next day.

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