AW AGRIWATCH

Oilseed Daily Technical Report 20th Feb, 2019

Commodity: Soybean

Contract: March

2019

Exchange: NCDEX Expiry: Mar 20th,

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart shows weak tone in the market on buyers interests.
- Above 9 and 18 day EMA hint further uptrend.
- However, the technical oscillators like 14-Day RSI is down in neutral region, hits downtrend in the market.
- MACD is moving in positive territory, indicates firm tone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Mar	3670	3700	3793	3840	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Below 3793	3783	3775	3797

* Do not carry-forward the position next day.

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Oilseed Daily Technical Report 20th Feb, 2019

Commodity: Rapeseed/Mustard

Contract: April

Exchange: NCDEX Expiry: April 20th2019



Sell

Apr

* Do not carry-forward the position next day.

NCDEX

Crude Palm Oil

Disclaimer

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