Oilseed Daily Technical Report 21st Feb, 2019

Exchange: NCDEX
Expiry: Mar 20th,

Commodity: Soybean Contract: March

2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart shows continue weak tone in the market on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, hits downtrend in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3670	3700	3780	3820	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Below 3780	3770	3760	3786

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard

Exchange: NCDEX Expiry: April 20th2019 **Contract: April**

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows upside momentum at last trading hours.
- Mustard traded below 9 and 18 day EMA hints downside.
- On the daily technical setup, 14-Day RSI is moving downside hints further steady to lower side.
- MACD is moving towards negative territory indicates to downside.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3840	3870	3912	3970	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3912	3906	3902	3915

^{*} Do not carry-forward the position next day.

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