Oilseed Daily Technical Report 22nd Feb, 2019

Exchange: NCDEX
Expiry: Mar 20<sup>th</sup>,

Contract: March 2019

### **SOYABEAN- Technical Outlook**

## **Technical Commentary**:

**Commodity: Soybean** 

- Soybean March contract 60 minutes chart shows continue down phase of the market on sellers interests.
- Prices below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, hits downtrend in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Mar	3670	3700	3784	3820	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Sell	Below 3784	3774	3764	3787

<sup>\*</sup> Do not carry-forward the position next day.

# Oilseed Daily Technical Report 22nd Feb, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup> 2019

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart show downside momentum on sellers interests.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving downside hints further steady to lower side.
- MACD is moving towards negative territory indicates to downside.



#### Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3800	3830	3881	3930	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3881	3870	3860	3887

<sup>\*</sup> Do not carry-forward the position next day.

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