Oilseed Daily Technical Report 25th Feb, 2019

Exchange: NCDEX
Expiry: Mar 20<sup>th</sup>,

Commodity: Soybean Contract: March

2019

## **SOYABEAN- Technical Outlook**

# **Technical Commentary**:

- Soybean March contract 60 minutes chart closed on higher side at last trading hours.
- Prices above 9 and 18 day EMA hint further uptrend.
- However, the technical oscillators like 14-Day RSI is up in neutral region, indicates uptrend in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Mar	3670	3700	3778	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	3778	3785	3790	3774

<sup>\*</sup> Do not carry-forward the position next day.

# Oilseed Daily Technical Report 25th Feb, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup> 2019

#### **RM SEED- Technical Outlook**

## **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart depicts firmness on buyers interests.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up hints upside.
- MACD is moving towards negative territory indicates to downside.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3800	3830	3883	3950	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3883	3890	3900	3879

<sup>\*</sup> Do not carry-forward the position next day.

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