Oilseed Daily Technical Report 26th Feb, 2019

Exchange: NCDEX
Expiry: Mar 20th,

Commodity: Soybean Contract: March

2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart closed on higher side at last trading hours.
- Above 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is up in neutral region, indicates uptrend in the market.
- MACD is moving in positive territory, indicates uptrend in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	3670	3700	3759	3870	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	3759	3766	3770	3756

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard

Exchange: NCDEX Expiry: April 20th2019 **Contract: April**

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart depicts weakness in the market on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in oversold region hints downside.
- MACD is moving towards negative territory indicates to downside.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	NCDEX	Apr	3750	3800	3852	3890	3940				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	NCDEX	Apr	Sell	3852	3845	3840	3856				

^{*} Do not carry-forward the position next day.

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