Oilseed Daily Technical Report 28th Feb, 2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart depicts weak tone in the market.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates weak tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3550	3600	3677	3750	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3677	3667	3657	3685

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart depicts weakness in the market on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in oversold region hints downside.
- MACD is moving in negative territory indicates towards downside.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3730	3780	3843	3890	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3843	3833	3823	3849

^{*} Do not carry-forward the position next day.

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