# Oilseed Daily Technical Report March 01,2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20<sup>th</sup>, 2019

## **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean March contract 60 minutes chart depicts remain weak tone in the market.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates weak tone in the market.
- However, MACD is moving in positive territory, indicates uptrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Soybean	NCDEX	Apr	3550	3600	3664	3690	3780			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Soybean	NCDEX	Apr	Sell	3664	3658	3650	3667			

<sup>\*</sup> Do not carry-forward the position next day.

# Oilseed Daily Technical Report March 01, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup> 2019

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart shows weakness in the market on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in oversold region hints downside.
- MACD is moving in negative territory indicates towards downside.



### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3700	3750	3824	3890	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3824	3815	3805	3828

<sup>\*</sup> Do not carry-forward the position next day.

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